

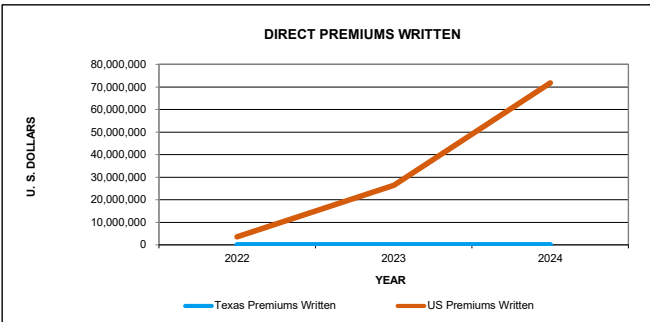
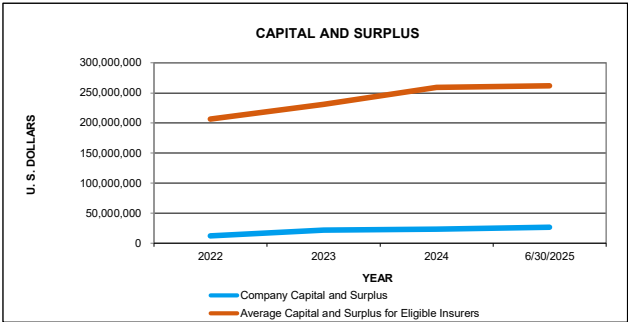
SafeChoice Insurance Company					Issue Date:	9/9/2025
	Insurer #:	13766859	NAIC #:	31399	AMB #:	010660

U.S. Insurer - 2025 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information
TDI Initial Date	12-Feb-25	Domicile	NR		Insurance Group
Incorporation Date	25-Sep-86	New York			NA
Commenced Business	10-May-88	Main Administrative Office			Parent Company
		63020 Venture Drive, Suite 200			Blue Sky Basin Capital Partners, LLC
		Lakewood Ranch, FL, US 34202	Aug-25		Parent Domicile
					Delaware

	6/30/2025	2024	2023	2022
Capital & Surplus	26,652,000	23,412,000	21,892,000	12,550,000
Underwriting Gain (Loss)	4,775,000	557,000	(1,063,000)	(1,215,000)
Net Income After Tax	4,046,000	1,211,000	(458,000)	(1,078,000)
Cash Flow from Operations		16,342,000	(1,041,000)	1,625,000
Gross Premium		71,801,000	26,490,000	3,557,000
Net Premium	13,643,000	8,428,000	1,327,000	3,094,000
Direct Premium Total	39,476,000	71,802,000	26,490,000	3,557,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T )		-	-	-
SLTX Premium Processed		-	-	-
Rank among all Texas S/L Insurers		-	-	-
Combined Ratio		84%	164%	261%
IRIS Ratios Outside Usual Range		3	4	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
307.00%	36.00%	535.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
45.00%	91.00%	1.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
7.00%	7.00%	63.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
1.00%	0.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2024 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2024	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2024 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2024	\$ -
	\$ -
	\$ -